

R N D & Co. LLP

(Formerly known as M/s. N B C & CO)
Chartered Accountants

Office No. 203, New Akurli Municipal
Market, Station Road, Opp ESISI Hospital,
Kandivali East, Mumbai - 400101.
B.O. at: Ahmedabad & Pali (Raj.)

Mob. No. +91 9029941000 | e-mail: carndco@gmail.com

To,
The Board of Directors
Rajnandini Fashion India Limited
G1-41, RIICO, Tonk Road, Sitapura Industrial Area,
Jaipur – 302022, Rajasthan, India
And

Seren Capital Private Limited
601 to 605, Raylon Arcade, Kondivita,
J.B. Nagar, Mumbai-400059

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each ("Equity Shares") and such initial public offer, an "IPO" or "Offer") of Rajnandini Fashion India Limited, (the "Company").

Dear Sir,

We, **R N D & Co LLP, Chartered Accountants**, are the statutory auditors of the Company and have received a request from the Company to draft a certificate on Consent and Peer Review holder for the Company.

We hereby consent to use in the Draft Offer document / Offer document of the Company prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") to be submitted to the Registrar of Companies (the "ROC") and the BSE SME (SME Platform) of BSE (the "Stock Exchange"), our reports relating to Restated Financial information which comprises financial statements for the period ended, March 31, 2025, March 31, 2024, and March 31, 2023. And supporting certificates;

We also consent to the references to us as "Peer Review Auditor" under the headings "Definitions and Abbreviations", "General Information", and other sections in such Draft Offer document / Offer document and references to us as required under Section 26 of the Companies Act, 2013 (the "Act") read with the ICDR Regulations and as "Experts" as defined under Section 2(38) of the Act to the extent and in our capacity as an auditor and in respect of our reports issued by us included in the Draft Offer document / Offer document of the Issuer.

The following information in relation to us may be disclosed:

Name	R N D & Co. LLP
Firm registration No.	136728W / W100957
Address	203, New Akurli Municipal Market, Station Road, Opp. ESISI Hospital, Kandivali East, Mumbai - 101
Telephone	9029941000
E-mail	carndco@gmail.com
Contact Person	Rishi Jain
Membership no	140214
Peer review Certificate No.	017059

The above The above consent are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to the lead manager) or letters included in the draft offer document/ Offer document We shall not be liable to any investor or lead manager or any other third party in respect of the proposed issue further the company agrees to go indemnify us and hold harmless from all third party (including investors and lead manager) close claims, damages, liabilities and cost arising consequent to our giving consent.



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Nothing in the preceding paragraph shall be construed to one limit our responsibility for all liability in respect of, the reports we have issued, covered by our consent above and are included in the draft offer document slash offer document second limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We also authorize you to deliver a copy of this letter of consent person to the provisions of companies 2013 to ROC, the Stock Exchange or any other regulatory authorities as required by law.

Thanking You,
Your's Faithfully

For R N D & CO LLP
Chartered Accountants
Firm Registration No. -136728W/W100957

CA Rishi Jain (Partner)
M.no: 140214
Peer Review no.: 017059
Date: 05/09/2025
Place: Mumbai

